



WORK \ FINANCE \ LIFE



Twelve Leaders in
Cybersecurity; Can
Tech Disrupt War?; The
Intrapreneurship Boom



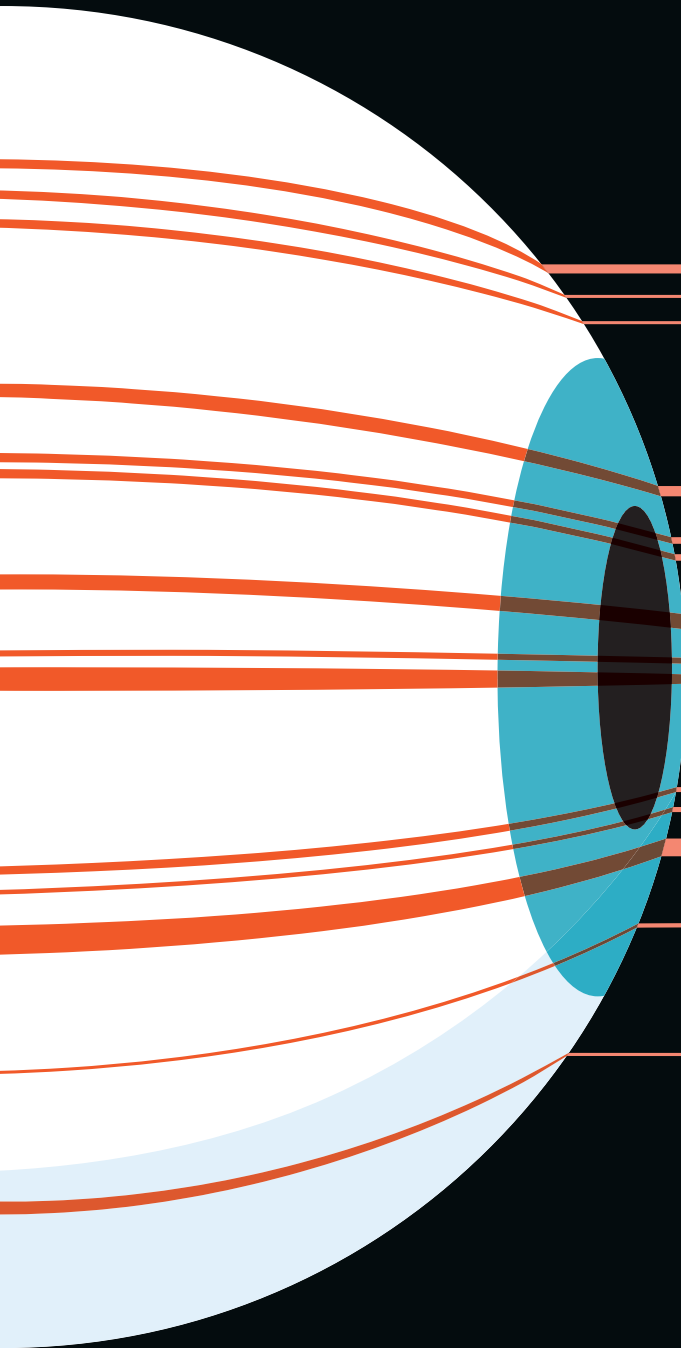
Soledad O'Brien on Smart
Guns; Essential Insurance for
the Affluent; How to Manage
Market Volatility



Defending Your Home; The
Safest Luxury Cars; New
Technologies for Protecting
Wine Collections

Worth[®]

THE EVOLUTION OF FINANCIAL INTELLIGENCE



WHO'S WATCHING YOU | AND HOW TO FIGHT BACK

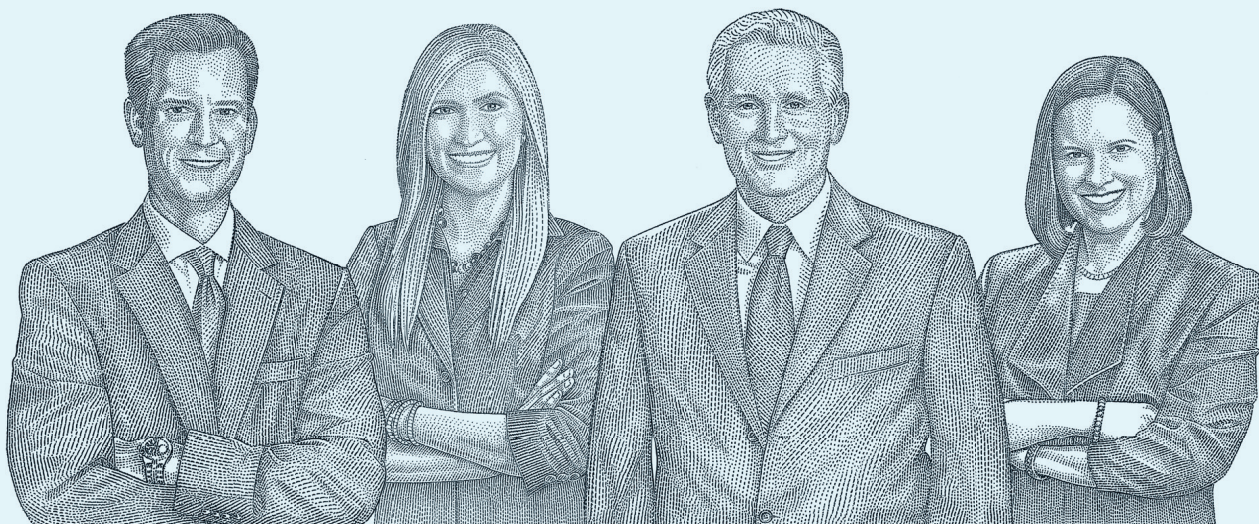
WORTH.COM



VOLUME 25 | EDITION 02

Are you planning for all your retirement years?

BY AMY KOTHMANN, CFP®



Left to right:
Bob Tabor,
Amy Kothmann,
Brooks Slaughter,
Darby Armont

RICHARD P. SLAUGHTER ASSOCIATES INC.

13809 Research Boulevard, Suite 905, Austin, TX 78750

512.918.0000

FEATURED ADVISOR

Amy Kothmann, CFP®, Financial Advisor

ASSETS UNDER MANAGEMENT

\$400 million (as of 5/15)

LARGEST CLIENT NET WORTH

Confidential

MINIMUM FEE FOR INITIAL MEETING

None required

MINIMUM ASSET REQUIREMENT

\$500,000 (investment services)

COMPENSATION METHOD

Asset-based and hourly fees

PROFESSIONAL SERVICES PROVIDED

Planning, investment advisory and money management services; 3(38) fiduciary advisor

PRIMARY CUSTODIANS FOR INVESTOR ASSETS

Charles Schwab & Co. and TD Ameritrade

ASSOCIATION MEMBERSHIPS

Financial Planning Association, Society of Financial Services Professionals, The National Association of Personal Financial Advisors, CFA Society of Austin, CFA Institute

EMAIL

amy@slaughterinvest.com

WEBSITE

www.slaughterinvest.com

W

hen you envision retirement, you may find it easy to imagine a simplified lifestyle: You are working less, spending more time with family and traveling as you wish.

To achieve such goals, you definitely should plan now. However, it is just as important to recognize that this is not the only phase of your retirement.

Longevity trends are steadily increasing. On average, approximately 70 percent of individuals age 65 or older will ultimately need some form of long-term care. Such statistics underscore the need to plan for late-stage life transitions.

But visualizing one's later years can be difficult. Many people feel a sense of uncertainty about what their health and other needs will be, so they tend to avoid the issue altogether.

That is a mistake. To help start this essential conversation about later-stage life needs, here are five things to keep in mind:

1. COMMUNICATION IS KEY.

Communicating your wishes to loved ones and caregivers is paramount. Start these conversations early to build the framework you'll need for making decisions about your care down the road. Help your loved ones and primary contacts, such as doctors, attorneys and advisors, establish a relationship. This can help facilitate communications later on. Early and open discussions are critical. If you wait until an emergency occurs, your options will likely be limited.

determine what your long-term care will look like. Use them. There are specialists in strategic planning for seniors who can help you navigate your options, get organized and act as your overall advocate. These experts can be particularly helpful for those who do not have adult children or immediate family members available to help, or who simply do not want to burden their children.

4. CONSIDER COMMUNITIES.

Maintaining independence as long as pos-

“

By considering potential later-stage life expenses early and earmarking your assets appropriately, you can avoid surprises down the road when care is needed.

”

2. DOCUMENT WHEN POSSIBLE.

Having important information organized and in writing can be invaluable. Keep a binder of important items, such as Medicare and insurance information, financial statements and legal documents. This will help you and loved ones better manage your care. Important estate-planning documents, such as power-of-attorney and medical directives, can also help clearly define your wishes and ease the burden of decisions in later years.

sible tends to be a top priority for most of us. Continuing-care retirement communities can be a great option here. These facilities offer both independent living as well as operate care centers that enable residents to move, as needed and within the same location, from independent living to assisted or skilled nursing arrangements. This relatively seamless transition can make the transition more comfortable for you and provide your loved ones peace of mind.

3. DON'T DO IT ALONE.

Myriad services are available to help you better

5. INCORPORATE ALL COSTS.

Whether you opt for a senior community or a semi-private nursing home room, the costs could be substantial. Similarly, there is a wide range of support options available, from weekly check-ins by a non-medical professional to in-home aides. Do not assume that your long-term care insurance policy is sufficient to cover these costs. A careful analysis of what your policy will and will not cover must be part of the conversation so that potential gaps can be addressed prior to spending savings in other areas.

By considering potential later-stage life expenses early and earmarking your assets appropriately, you can avoid surprises down the road when care is needed. Your wealth advisor can help you proactively fund this part of your retirement, giving you and your loved ones a shared understanding of your wishes and, just as important, peace of mind. ●

ABOUT US

RICHARD P. SLAUGHTER ASSOCIATES IS A LEADING WEALTH MANAGEMENT FIRM, SPECIALIZING IN DELIVERING TAILORED STRATEGIES AS A FIDUCIARY AND ADVOCATE FOR HIGH NET WORTH INDIVIDUALS, FAMILIES AND BUSINESSES. Slaughter Associates constructs wealth management strategies around a financial plan, providing active, diversified and conservative asset management through internal experts. These experts establish a collaborative relationship with clients and all their financial service professionals, helping clients navigate the financial complexities that high net worth individuals and families face. Founded in 1991 in Austin, Texas, by Richard P. Slaughter, Slaughter Associates is one of the original fee-based firms in the nation. Through its subsidiary, RPS Retirement Plan Advisors, Slaughter Associates works with corporate clients by providing 3(38) fiduciary services, which help mitigate risk for plan sponsors and secure retirement readiness for employees. With offices in both Austin and the Dallas-Fort Worth Metroplex, Slaughter Associates has been recognized by the National Association of Board Certified Advisory Practices as a Premier Advisor and has been awarded Exemplary status for expertise in personal risk management. ●



Amy Kothmann, CFP®
Financial Advisor

Richard P. Slaughter Associates Inc.

13809 Research Boulevard, Suite 905

Austin, TX 78750

Tel. 512.918.0000

amy@slaughterinvest.com

www.slaughterinvest.com



**Richard P. Slaughter™
Associates**

REPRINTED FROM

Worth®

THE EVOLUTION OF FINANCIAL INTELLIGENCE

Richard P. Slaughter Associates Inc. is featured in Worth® 2016 Leading Wealth Advisors™, a special section in every edition of Worth® magazine. All persons and firms appearing in this section have completed questionnaires, have been vetted by an advisory group following submission by Worth®, and thereafter paid the standard fees to Worth® to be featured in this section. The information contained herein is for informational purposes, and although the list of advisors presented in this section is drawn from sources believed to be reliable and independently reviewed, the accuracy or completeness of this information is not guaranteed. No person or firm listed in this section should be construed as an endorsement by Worth®, and Worth® will not be responsible for the performance, acts or omissions of any such advisor. It should not be assumed that the past performance of any advisors featured in this special section will equal or be an indicator of future performance. Worth®, a publication of the Worth Group LLC, is a financial publisher and does not recommend or endorse investment, legal or tax advisors, investment strategies or particular investments. Those seeking specific investment advice should consider a qualified and licensed investment professional. Worth® is a registered trademark of the Worth Group LLC.