

Form ADV Part 3 – Client Relationship Summary

Date: 06/17/2020

Item 1: Introduction

RICHARD P. SLAUGHTER ASSOCIATES, INC. is an investment adviser registered with the Securities and Exchange Commission offering advisory accounts and services. This document gives you a summary of the types of services and fees we offer. Please visit www.investor.gov/CRS for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services

Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What investment services and advice can you provide me? Our firm offers the following investment advisory services: discretionary portfolio management and financial planning. For portfolio management clients, our firm assesses your personal financial goals and implements our recommendations by making changes to your portfolio, investment strategy, and investments. We actively monitor your portfolio on a daily basis and make changes as necessary. Our firm offers both discretionary advisory services (where our firm makes the decision regarding the purchase or sale of investments) as well as non-discretionary services (where the client makes the ultimate decision). We limit the types of investments that are recommended since not every type of investment vehicle is needed to create an appropriate portfolio. Our firm does not have a minimum account size. Financial planning clients receive a broad range of financial advice with the objective of meeting your financial goals. We provide these services for an hourly fee or as part of an ongoing portfolio management relationship. Please also see our Form ADV Part 2A ("[Brochure](#)"), specifically Items 4 & 7.

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? How might your conflicts of interest affect me, and how will you address them?

What fees will I pay? The only fees we receive are structured based on the level of assets you have under management in your account. As the value of your account reaches each tier level, the percentage fee we charge on those assets decreases. In dollar terms, the more assets you have in your advisory account, the more total fees you will pay us. Therefore, we have an incentive to increase those assets in order to increase our fee income. For hourly fee arrangements, each additional hour (or portion therefore) we spend working for you would increase the advisory fee. Fees are payable in advance and are calculated quarterly based on the value of all assets under management on the last business day of the previous quarter. Our fees are not based on the number of transactions nor do they vary based on the type of investments selected. Please also see Items 4, 5, 6, 7 & 8 of our [Brochure](#).

Third Party Costs: Some investments such as mutual funds and exchange traded funds impose additional fees (e.g., transactional fees and product-level fees) that reduce the value of your investment over time. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any**

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amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please also see our [Brochure](#) for additional details.

Conflicts of Interest: *When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.*

- If we recommend you add assets to our management service, typically, the amount of our fee will increase
- If we recommend you utilize the services of the following related companies, we will benefit from the fee you pay them:
 - Strategic Investment Management
 - RPS Retirement Plan Advisors

How do your financial professionals make money? Our financial professionals receive a salary and are not compensated directly for bringing in new clients. The firm makes money from the advisory fees we receive from you. This compensation may vary based on different factors, such as those listed above in this Item. Please also see Item 10 of our [Brochure](#) for additional details.

Item 4: Disciplinary History

Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Do you or your financial professionals have legal or disciplinary history? We do not have legal and disciplinary events. Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

Item 5: Additional Information

Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

For additional information on our advisory services, see our [Brochure](#) available at <https://adviserinfo.sec.gov/firm/summary/109080> and any individual brochure supplement your representative provides. If you have any questions, need additional up-to-date information, or want another copy of this Client Relationship Summary, then please contact us at 512-918-0000.